



## MEDICARE PART D NOTICE OF CREDITABLE COVERAGE FOR PLAN YEAR 2023/2024

You are receiving this notice because you may be eligible for or currently enrolled in Medicare. However, if you are not enrolled in Medicare, you may disregard this notice. If you enroll in Medicare at a later date, please be sure to review this document. You can also find this document on the MUST website at [www.mustbenefits.org](http://www.mustbenefits.org).

**HIGH DEDUCTIBLE HEALTH PLAN: 3000-80-5000, 3000-100-3000, 3500-100-3500, 4000-100-4000,  
5000-100-5000, 6000-100-6000, 7000-100-7000**

Please read this notice carefully and keep it where you can find it. This notice has important information about your current prescription drug coverage with Montana Unified School Trust (MUST) and about your options under Medicare's prescription drug coverage. This information can help you decide whether or not to enroll in a Medicare drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering individual Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is at the end of this notice.

### **THERE ARE TWO IMPORTANT THINGS YOU NEED TO KNOW ABOUT YOUR CURRENT COVERAGE AND MEDICARE'S PRESCRIPTION DRUG COVERAGE:**

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare. You can get this coverage if you join a Medicare Prescription Drug Plan or join a Medicare Advantage Plan (like an HMO or PPO) that offers prescription drug coverage. All Medicare drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. MUST has determined that the prescription drug coverage is, on average for all plan participants, expected to pay out as much as standard Medicare prescription drug coverage pays and is therefore considered Creditable Coverage. Because your existing coverage is Creditable Coverage, you can keep this coverage and not pay a higher premium (a penalty) if you later join a Medicare drug plan.

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### **WHEN CAN YOU JOIN A MEDICARE DRUG PLAN?**

You can join a Medicare drug plan when you first become eligible for Medicare and each year from October 15<sup>th</sup> through December 7<sup>th</sup>.

However, if you involuntarily (through no fault of your own) lose your current creditable prescription drug coverage, you will also be eligible for a two (2) month Special Enrollment Period (SEP) to join a Medicare drug plan.

### **WHAT HAPPENS TO YOUR CURRENT COVERAGE IF YOU DECIDE TO JOIN A MEDICARE DRUG PLAN?**

If you decide to enroll in a Medicare drug plan, your MUST coverage will not be affected. If you enroll in a Medicare prescription drug plan, you and your eligible dependents will still be eligible to receive all of your current MUST health and prescription drug benefits. However, MUST will not coordinate benefits with a Part D plan and is primary over any Part D plan.

Before you elect another plan, ask the Medicare drug plan sponsor if it will coordinate benefits on your behalf. If you are retired and decide to enroll in a Medicare prescription drug plan and drop your MUST medical coverage, be aware that you and your dependents cannot re-establish coverage or re-enroll with MUST.

## WHEN WILL YOU PAY A HIGHER PREMIUM (PENALTY) TO JOIN A MEDICARE DRUG PLAN?

You should also know that if you drop or lose your current coverage with MUST and don't enroll in a Medicare drug plan within 63 continuous days after your current coverage ends, you may pay a higher premium (a penalty) to join a Medicare drug plan later.

If you go 63 continuous days or longer without creditable prescription drug coverage, your monthly premium may go up by at least 1% of the Medicare base beneficiary premium per month for every month that you did not have that coverage. For example, if you go nineteen months without creditable coverage, your premium may consistently be at least 19% higher than the Medicare base beneficiary premium. You may have to pay this higher premium (a penalty) as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following October to join.

## FOR MORE INFORMATION ABOUT THIS NOTICE OR YOUR CURRENT PRESCRIPTION DRUG COVERAGE

Contact the MUST Benefits Team for further information.

**Phone Number:** (406) 457-4400

**Email:** [contact@ms-sf.org](mailto:contact@ms-sf.org)

**Address:** Montana Unified School Trust  
PO BOX 4579  
Helena, MT 59604

**PLEASE NOTE** – *You'll get this notice each year. You will also get it before the next period you can join a Medicare drug plan, and if this coverage through Montana Unified School Trust (MUST) changes. You also may request a copy of this notice at any time.*

## FOR MORE INFORMATION ABOUT YOUR OPTIONS UNDER MEDICARE PRESCRIPTION DRUG COVERAGE

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You" handbook (<https://www.medicare.gov/pubs/pdf/10050-Medicare-and-You.pdf>). You'll get a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare drug plans.

For more information about Medicare prescription drug coverage:

- Visit [www.medicare.gov](http://www.medicare.gov)
- Call your State Health Insurance Assistance Program (see the inside back cover of your copy of the "Medicare & You" handbook for their telephone number) for personalized help.
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

If you have limited income and resources, extra help paying for Medicare prescription drug coverage is available. For information about this extra help, visit Social Security on the web at [www.socialsecurity.gov](http://www.socialsecurity.gov), or call them at 1-800-772-1213 (TTY 1-800-325-0778).

**REMEMBER – *Keep this Creditable Coverage notice. If you decide to join one of the Medicare drug plans, you may be required to provide a copy of this notice when you join to show whether or not you have maintained creditable coverage and, therefore, whether or not you are required to pay a higher premium (a penalty).***